

STATE OF RHODE ISLAND

IN GENERAL ASSEMBLY

JANUARY SESSION, A.D. 2023

HOUSE RESOLUTION

HONORING AND CONGRATULATING NEIL D. STEINBERG ON HIS RETIREMENT AS
THE PRESIDENT AND CEO OF THE RHODE ISLAND FOUNDATION

Introduced By: Representatives Shekarchi, Blazejewski, Speakman, Chippendale,
Ajello, Abney, Carson, Cortvriend, Kennedy, and Edwards

Date Introduced: June 08, 2023

Referred To: House read and passed

1 WHEREAS, For nearly 15 years, the Rhode Island Foundation, one of the State's most
2 important, respected and largest philanthropic organizations, has been blessed to be led by Neil
3 Steinberg. Mr. Steinberg is a great leader, innovator, tireless worker and person of great intellect,
4 who has used his vast knowledge and expertise in finance and development to make Rhode Island
5 a better place in which to live for everyone, especially our children and the vulnerable; and

6 WHEREAS, Mr. Steinberg graduated from Brown University with an AB degree in Math
7 and Sociology. He began his distinguished professional career in 1975, when he accepted a
8 position with Fleet Bank (now Bank of America) and in his nearly 29 year tenure with Fleet/Bank
9 of America, rose to the position of Chairman and CEO, and helped to make one of America's and
10 the world's largest banks; and

11 WHEREAS, A proud Brown alum, in 2004, Mr. Steinberg accepted a position with his
12 alma mater, serving as their Vice President for Development and Campaign Director for nearly
13 five years. In recognition of his exemplary service, he was inducted into the Brown Hall of Fame
14 in 2007; and

15 WHEREAS, In August of 2008, when Neil Steinberg was chosen to lead the Rhode
16 Island Foundation as its President & CEO, he stated, "I have been fortunate to have worked for
17 three iconic Rhode Island institutions--Fleet Bank, Brown University and the Rhode Island
18 Foundation. That said, being President and CEO of the Foundation has undoubtedly been the best
19 job I have ever had, and has allowed me the opportunity to work--as hard as I ever have--in

1 service to the community"; and

2 WHEREAS, Under Mr. Steinberg's sterling leadership, the Rhode Island Foundation's
3 assets have grown by three and a half times, and under his watch, the Foundation has raised more
4 than \$600 million in funds and has overseen grant awards totaling more than \$700 million
5 dollars; and

6 WHEREAS, In his position with the Rhode Island Foundation, Mr. Steinberg has taken a
7 leading role in our State on a myriad of issues important to Rhode Islanders including education,
8 long-term healthcare, economic development, and has increased the Foundation's commitment to
9 diversity, equity and inclusion. Under his leadership and guidance, the Foundation launched its
10 Equity Leadership Initiative and created two new significant scholarship programs, the Carter
11 Roger Williams Scholarship and the Andrew Scholarship. Rhode Island Foundation Board Chair,
12 Dr. G. Alan Kurose, stated that "Neil has been a transformative leader for the Rhode Island
13 Foundation and for the entire State"; and

14 WHEREAS, Mr. Steinberg has served on numerous civic boards and committees,
15 including as the co-chair of Rhode Island's Race to the Top Steering Committee, the Rhode Island
16 Public Expenditure Council, the Providence Performing Arts Center, the Urban League and as a
17 Trustee of the Greater Providence Chamber of Commerce; and

18 WHEREAS, Mr. Steinberg has received many awards, honors and accolades throughout
19 his distinguished career. He was inducted into the Rhode Island Heritage Hall of Fame, the
20 University of Rhode Island President's Distinguished Achievement Award in 2018, the 2013 Paul
21 Crowley Award from the Rhode Island Superintendents' Association, and the David E. Sweet
22 Leadership Award, to name but a few; and

23 WHEREAS, Neil Steinberg lives in Pawtucket with his wife, Genie, and is the proud
24 father of two adult sons, Jason and Eric; now, therefore be it

25 RESOLVED, That this House of Representatives of the State of Rhode Island hereby
26 honors and congratulates Neil D. Steinberg on his retirement from the Rhode Island Foundation
27 on May 31, 2023. We thank him for all he has done to grow Rhode Island's economy, improve
28 education, and foster more opportunity for all Rhode Island residents, and we wish him a most
29 happy and healthy retirement and continued success in all his future endeavors; and be it further

30 RESOLVED, That the Secretary of State be and hereby is authorized and directed to
31 transmit a duly certified copy of this resolution to Neil D. Steinberg.

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